

LAFAYETTE YOUTH BASEBALL
Minutes of BOARD OF DIRECTORS MEETING
JANUARY 2, 2010
7PM- JEFF HIGH SCHOOL

Attendees: Preston, House, Potts, Olds, Brady, Powers, Franklin, Bordenet, Griggs

1. Minutes from last meeting – **Review and approved**
2. Treasurers report (Brady) – **Scott took the LYB account information and summarized it in a more concise manner. Provided the account in a Balance Sheet and Income Statement format. Scott will continue to refine as time permits. Current cash balance as reported 12/31/10: \$7,261.68**
3. Treasurer's findings and recommendations (Brady) – **Main issue discussed was that LYB has never been set up as a legal entity for Federal and State filing purposes. Nothing has been filed to date including form 1099 for all the paid participants (including umpires). Motion to approve LYB becoming a legal entity was approved. Current issue now on compensation for paid workers – due to the tax impact of receiving a 1099 - plus how to manage and track the umpires – need an address database possibly?. More discussion necessary on this one.**
4. Committee Reports
 - a. Player fundraiser- Franklin – **almost done – 2 companies short at the time of meeting**
 - b. Sponsors- Olds – **Letter was going out 1st week of January. Discussion on how to make this a more successful process. Discussed use of college students. Powers and Franklin to meet on this one.**
 - c. Concessions- Preston/Franklin – **Accountability and Profitability were discussed. Too much inventory (offer too many items) to be managed properly. \$ need to be reconciled based on the inventory before and after. There was a recommendation to use Jeff kids who have experience. Also Penny and Lisa need to be responsible for profitability and should be reporting in some manner to the board. Mark and Adam to continue working on improvement here.**
 - d. Field Maintenance- Kimerer/Potts – **have not heard from Ted B yet. Kevin has copies of estimates**
 - e. Major Maintenance- Griggs – **Discussed field clean-up day. Disney deal is not offered for this year. Larry still has a contact list for those who helped. Looking for the Lightning families to help and others. Date set for April 10th (Sunday)**
5. Registration Dates and Help - **Dates are set at Feb 9th and Feb 28th at Jeff. Sign up sheets for help will be at the next meeting**

-Next meeting is Sunday, January 30th at 7:00pm at Jeff High School